

theISTATfoundation

Scholarship Program

An Introduction



About the Foundation

The International Society of Transport Aircraft Trading Foundation (ISTAT Foundation) was founded in 1994 to provide funds for scholarships, educational programs and grants to qualified individuals and institutions that promote the advancement of commercial aviation and humanitarianism.

Funding for ISTAT Foundation programs is provided by annual grants from ISTAT and contributions from individuals and companies. The ISTAT Foundation Board of Trustees is responsible for fund raising and the selection of programs that meet the Foundation's objectives.

For more information on the programs of the ISTAT Foundation, please visit the ISTAT Foundation website (<http://www.istat.org/AbouttheFoundation>).

For more information on ISTAT, please see page 5 to this document.

What are the Foundation's goals?

Historically, the Foundation has provided funds for scholarships, educational programs and grants to qualified individuals and charities that promote the advancement of commercial aviation. More recently, the Foundation has branched into causes where aviation assets are utilized to deliver humanitarian aid.

How are the scholarships and grants awarded?

Our scholarship committee reviews the applications from each Educational Institution before making its recommendations. The primary criteria are achievement and need (see further down for more details on this). Our grant committee recommends other educational programs to receive our support.

The ISTAT Foundation Scholarship Program

The ISTAT Foundation is actively engaged in helping young people develop potential careers in aviation by offering scholarships of up to \$10,000 for students who are academically qualified, in need of financial support to complete their studies, and will be a student at university in the next academic year. The program is administered by the Scholarship Committee of the ISTAT Foundation Board of Trustees.

The program is coordinated from ISTAT Head Quarters in Chicago and the scholarships are awarded in TBC every year by a Committee of individuals who are currently members of ISTAT but also come from within the aviation industry. Each year the Foundation aims to increase the funds it has available to award scholarships. In 2013, it was US\$245,000 to a total of 30 students of which approximately half came from universities outside the USA. In 2014, funds increased to US\$ 315,000.

The program begins annually in the Spring. The invitation to apply for the scholarship will be sent out at the beginning of April. The application is now via an online process and a link is sent to all participating universities at this time. Qualified institutions are invited to submit one (1) application for consideration. For more information about how your institution can apply, please contact ISTATscholarships@istat.org for more details.

Additionally, we have special awards for specific Universities donated by ISTAT members either in memory of departed members or through donations which are matched by the foundation itself. In these cases the Universities are able to submit multiple students for consideration per award.

Steven Udvar-Hazy Scholarship Award

This scholarship is awarded to 2 students annually; one from Embry Riddle Aeronautical University and one from Purdue University's Aviation Technology School.

Jon Batchelor Scholarship Award

This scholarship is awarded to 2 universities located within Florida.

Michael Metcalf Scholarship Award

This scholarship is awarded to 1 Broward College student annually.

Hafthor Hafsteinsson Scholarship Award

This scholarship is awarded to 1 international student specifically studying aviation management, aviation economics, aviation law or equipment finance.

Omni Air International Scholarship Award

This scholarship is awarded to 1 Oklahoma State University annually.

Diane K. Ballweg Scholarship Award

This scholarship is awarded to 4 Lewis University students annually.

The Application

The online applications require the following information and the link to the application process is sent along, with a link to a helpful tutorial, via an invitation to apply email, outlining the timeline for applications

- Student's Resume
- Personal Statement - this should describe professional goals, reasons for applying, activities demonstrating leadership abilities and a description of financial need.
- ISTAT Financial Aid Form – This must be printed off, completed and signed by the University Financial Aid Officer or equivalent.
- Two (2) letters of recommendation from employers or faculty members
- Copy of transcripts

Incomplete submissions and those received after the deadline will not receive consideration, as all applications need to be complete in order to be fairly evaluated. **Applications must be submitted through the online application with the sign off of an Educational Institution administrator for consideration and must have attached a Financial Need Form attached signed by the Financial Aid Officer.** All scholarship recipients will be notified by the (TBC) of the status of their application.

How does it work in practice?

Below is the Scholarship Criteria which outlines what the Committee wants to see in a successful applicant. In summary:

- Student to have completed at least two years of university. Graduate students will also be considered;
- Student to be in the 3rd or 4th year of his/her degree course (or be about to start a post-graduate course);
- In the USA students require an Grade Point Scholastic Average of 3.0 or higher on a 4.0 scale but for other regions of the world the Committee looks for demonstrated academic excellence;

- The student must have demonstrable educational financial need – this should be outlined in the Student’s personal statement and Financial aid form;
- Only students specialising in aviation management, aeronautical sciences, aeronautical engineering, airport management, air traffic control, aviation computer sciences, aviation maintenance, aviation law, aviation lease/ finance or related fields may apply;
- Evidence of personal plans and goals in an aviation career and within the aviation community;
- Demonstrated involvement in extra-curricular/community activities indicating leadership qualities.

It is important to note that;

- the scholarship is paid directly to the university in settlement of tuition fees and not paid directly to the student
- the student’s application needs to be signed off by a university administrator;
- each university is only permitted to submit one candidate each year, except in cases where the Committee specifically invites multiple applications from the educational institution.

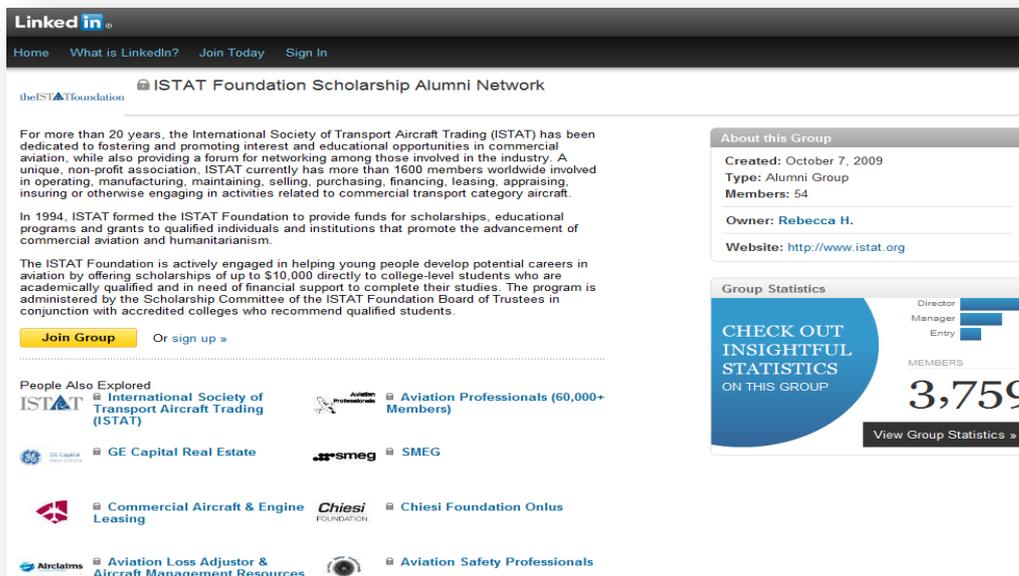
The 2014 - 2015 Scholarship Committee

Members are:	Region Based/Covered	Contact Details
Peter Huijbers (Chairman)	Asia Pacific, China	peter.huijbers@hkaviation.com
Dana Lockhart	North America	dlockhart@viacapital.net
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Murrae Ross-Eskell	EMEA, Asia	murrae@horizonexecsearch.com

ISTAT Administration contact is Ron Pietrzak, rpietrzak@istat.org

Following the Scholarship award

As part of the scholarship, recipients are awarded with a five-year membership in ISTAT, which allows recipients to attend one of the annual conferences presented by ISTAT in regions around the world. All scholarship winners are welcome to join the ISTAT



Foundation Scholarship Alumni Network on LinkedIn. Please ISTAT for more information.

About ISTAT?

For over 30 years, the International Society of Transport Aircraft Trading (ISTAT) has been dedicated to fostering and promoting interest and educational opportunities in commercial aviation while providing a forum for those involved in the aviation and supporting industries. ISTAT currently represents more than 3000 members worldwide. Today, ISTAT is the premier industry association providing forums for increased networking and educational opportunities within the aviation community.

ISTAT provides these forums for our members through domestic and international conferences, airshow receptions and other educational activities. Members are updated on the latest industry and society developments through Jetrader -- ISTAT's official bi-monthly publication offering unbiased industry news, interviews and commentaries from well-respected industry leaders. ISTAT also provides an Annual Membership Directory featuring member photos and key contact information.

The ISTAT International Appraiser Program has established rigorous testing and qualification standards for members engaged in appraising aircraft and supporting equipment. ISTAT members who have satisfactorily completed certification testing are granted the right to use the ISTAT Certified Appraiser designation.

The International Society of Transport Aircraft Trading (ISTAT) was founded in 1983 to:

- Foster and promote interest in the principles and development of aeronautics;
- Promote and provide a forum for improved communication among those involved in aviation and supporting industries who operate, manufacture, maintain, sell, purchase, finance, lease, appraise, insure or otherwise engage in activities related to transport category aircraft;
- Arrange for lectures and demonstrations;
- Encourage and arrange for national and international conventions and exhibitions;
- Provide news and information of general interest to the commercial aviation trading industry, with members being given the opportunity to describe their activities of such general interest to other members;
- Develop standards governing certain practices and procedures in the aircraft trading industry and to encourage the use of those standards.

What Does ISTAT Do?

- Establishes and promotes standards for many aspects of the purchase or sale of commercial transport aircraft, including appraisals and a code of ethics.
- Serves as the official voice for the entire commercial transport aircraft secondary marketplace.
- Certifies professional appraisers and offers an on-going educational program.
- Acts as a centralized coordinator of information and data helpful to its members.
- Acts as a driving force in promoting the image of its members to people outside commercial transport aircraft secondary markets.
- Affords its members professional status for employing the highest ethical practices in business.

Examples of Universities in the Scholarship Program continued on the next page

Examples of Universities in the Scholarship program

The Americas

1. Embry Riddle ERAU –Prescott Campus	AZ	USA
2. Broward College	FL	USA
3. Florida Institute of Technology	FL	USA
4. Middle Georgia College	GA	USA
5. Lewis University	IL	USA
6. Vincennes University	IL	USA
7. Purdue University	IN	USA
8. Oklahoma State University	OK	USA
9. Texas State Technical College	TX	USA
10. University of Virginia	VA	USA
11. McGill University		Canada
12. University of Toronto	Toronto	Canada

Europe & Middle East & Africa

13. Bad Honnef University	Bonn	Germany
14. Dublin Institute of Technology	Dublin	Ireland
15. Leiden University Law Educational Institution	Leiden	Netherlands
16. Cambridge University	Cambridge	UK
17. Cranfield University	London	UK
18. University of Glasgow	Glasgow	UK
19. Egyptian Aviation Academy	Cairo	Egypt
20. Qatar Aeronautical College	Doha	Qatar

Asia Pacific

21. University of New South Wales	Sydney	Australia
22. Civil Aviation University of China (CAUC)	Tianjin	China
23. Hong Kong Polytechnic University	Hong Kong	Hong Kong
24. Anna University Chennai	Chennai	India
25. Japan Aviation Professional Training College		Japan
26. Universiti Kuala Lumpur Malaysian Institute of Aviation Technology	Kuala Lumpur	Malaysia
27. National University of Singapore		Singapore
28. Korea Aerospace	Seoul	South Korea
29. National Taiwan University	Taipei	Taiwan